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POINT FOUNDATION ANNOUNCES RECIPIENTS OF COURAGE AND INSPIRATION AWARDS

Kristin Chenoweth to Receive Point Courage Award and Wells Fargo to Receive Point Inspiration Award at Organization's Annual Los Angeles Benefit

LOS ANGELES, August 12, 2008 Point Foundation (Point), the nation's largest scholarship-granting organization for lesbian, gay, bisexual and transgender (LGBT) students of merit, today announced the recipients of its Courage and Inspiration awards. Kristin Chenoweth, the Tony® Award-winning and Emmy® nominated actress who has made her mark in television, theatre and film in celebrated performances in *You're a Good Man, Charlie Brown*, *Wicked*, *The West Wing*, *Pushing Daisies* and *Running with Scissors*, will receive the Point Courage Award; Wells Fargo will receive the Point Inspiration Award. Both awards will be presented at Point's annual Los Angeles benefit, *Point Honors*, which will be held on September 13, 2008 at the Jim Henson Studios.

The Point Courage Award recognizes an individual who has advocated for the future of the LGBT community and lives with the vision that investing in today's potential will produce a brighter tomorrow. The Point Inspiration Award recognizes a corporation or organization that champions respect and inclusion of the LGBT community and operates with the vision that investing in today's potential will produce a brighter tomorrow.

"Not only does Kristin Chenoweth lead a phenomenally successful career as an actress and singer, she is an outspoken supporter of the LGBT community, often taking unpopular stances with conservative media outlets and it is with great pleasure that we will present her with the Point Courage Award," said Jorge Valencia, executive director and chief executive officer of Point Foundation. "As a public figure with the integrity to speak her convictions, she is an extremely visible source of hope and inspiration to our current and potential Point Scholars."

"I am deeply honored to receive the Point Courage Award," said Ms. Chenoweth. "Through Point Foundation's scholarships and community, the organization empowers its scholars and gives them the support and encouragement to excel both academically and personally. The knowledge I gained as a student provided me with the essential tools to lay the foundation for my career. I believe deeply in the power of education and applaud all students who continue to pursue their educational goals in the face of obstacles."

Students who are awarded the organization's prestigious scholarships, known as Point Scholars, are selected through a rigorous and highly competitive process that requires a record of demonstrated leadership, scholastic achievement, community involvement and financial need. This year's Los Angeles benefit celebrates the achievements of Point Scholars who are currently pursuing degrees at prestigious colleges and universities across the country.

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“Wells Fargo has proven to be a leader in diversity and awareness, pioneering equal policies and benefits in the workplace in addition to supporting thousands of programs and organizations across the country servicing youth and the LGBT community,” said Jorge Valencia. “We are thrilled to present the Point Inspiration Award to this financial services company who, through their philanthropic contributions and day to day workplace policies, has continually made clear that LGBT lives are worth the investment.”

"Wells Fargo is honored to be recognized by Point Foundation for our commitment to diversity," said Shelley Freeman, Wells Fargo Los Angeles Metropolitan regional president. "Our vision and values encourage us to support the diversity of our team members, customers and communities. By acting on these principles, Wells Fargo has been able to successfully leverage diversity as a competitive advantage. We take great pride in our company's commitment, and hope to continue serving as a diversity leader in our communities."

The Presenting Sponsor for the event is Motorola; the Premier Sponsor is PricewaterhouseCoopers; the Principal Sponsors are Showtime and Stiletto Entertainment; the Media Sponsors are *Frontiers*, *Genre* and *IN Los Angeles* magazine; and the Point Friends are Audi, Bud Light, Coca-Cola, Evian, Full Throttle and Sweet Pea's Custom Florals. The benefit chairman for the evening is Jeffrey Epstein. The event will be hosted by Bryan Batt, one of the stars of the hit television series *Mad Men*.

About Point Foundation

Point Foundation (Point) is the nation's largest scholarship-granting organization for lesbian, gay, bisexual and transgender (LGBT) students of merit. Point provides financial support, leadership training, mentoring and hope to LGBT individuals who are marginalized because of their sexual orientation, gender identity or gender expression. Point provides its scholars with the financial ability to attend the nation's foremost higher educational institutions and its donors and mentors with the rare satisfaction of directly investing their resources and time in future generations of leaders.

For more information about Point Foundation, please visit www.pointfoundation.org. Point Foundation is a 501 (c)(3) organization.

About Kristin Chenoweth

Many remember Kristin's show-stealing, Tony® Award-winning performance in *You're a Good Man, Charlie Brown* and her triumphant star turn when she originated the role of Glinda the Good Witch in *Wicked*, which earned her a Tony® Award nomination. Kristin has played many unforgettable television characters on *The West Wing*, *Annie* and *Pushing Daisies* for which she received an Emmy® nomination. A few of her hilarious film roles include *Deck the Halls*, *RV*, *Bewitched*, *The Pink Panther* and *Running with Scissors*. A veteran of the concert scene, Kristin took the stage in a solo sold-out concert at Carnegie Hall in 2004 and continues to tour the country with shows receiving glowing reviews. Kristin stars in the upcoming film *Four Christmases* released by New Line Cinema. She will also release a Christmas album this 2008 holiday season.

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About Wells Fargo

Wells Fargo & Company is a diversified financial services company with \$609 billion in assets, providing banking, insurance, investments, mortgage and consumer finance through almost 6,000 stores and the internet (wellsfargo.com) across North America and elsewhere internationally. Wells Fargo Bank, N.A. is the only bank in the U.S., and one of only two banks worldwide, to have the highest possible credit rating from both Moody's Investors Service, "Aaa," and Standard & Poor's Ratings Services, "AAA."

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